

**ASSOCIATION OF BAY AREA GOVERNMENTS  
FY 2023-24 OPERATING BUDGET**

Attachment A

**ABAG ADMINISTRATION BUDGET – PROPOSED**

	FY 2023-24 Amendment No. 1	ACTUALS AS OF 12/31/2023	FY 2023-24 Amendment No. 2	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
<b>REVENUES</b>					
Membership Dues	\$ 2,850,655	\$ 2,850,654	\$ 2,850,655	\$ -	0%
Interest Revenue	3,680	-	\$ 3,680	-	0%
Other Revenue	480,257	12,351	\$ 480,257	-	0%
<b>TOTAL REVENUES</b>	<b>\$ 3,334,592</b>	<b>\$ 2,863,005</b>	<b>\$ 3,334,592</b>	<b>\$ -</b>	<b>0%</b>
<b>EXPENSES</b>					
Other Post-Employment Benefits (OPEB)	479,579	406,432	479,579	-	0%
Public Employees' Retirement System (PERS)	1,135,360	-	1,135,360	-	0%
<b>Total Retirement Expenses</b>	<b>1,614,939</b>	<b>406,432</b>	<b>1,614,939</b>	<b>-</b>	<b>0%</b>
Memberships	45,000	-	45,000	-	0%
Consultants	299,800	20,520	299,800	-	0%
Legal Service	131,100	-	131,100	-	0%
Audit	175,500	32,063	175,500	-	0%
<b>Total Contractual Services</b>	<b>651,400</b>	<b>52,583</b>	<b>651,400</b>	<b>-</b>	<b>0%</b>
Travel	2,000	27	2,000	-	0%
Meals	7,500	-	7,500	-	0%
Conference/Training and Fees	10,000	-	10,000	-	0%
Beale Assessments	221,556	102,095	221,556	-	0%
Storage Rental	4,500	1,969	4,500	-	0%
Committee/Board Member Stipend	120,000	6,450	120,000	-	0%
Bank Service Charges	3,000	-	3,000	-	0%
Insurance	259,252	1,125	259,252	-	0%
Miscellaneous	200,006	56,036	200,006	-	0%
<b>Total General Operating Expenses</b>	<b>827,814</b>	<b>167,702</b>	<b>827,814</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,094,153</b>	<b>\$ 626,717</b>	<b>\$ 3,094,153</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>					
<b>BEFORE TRANSFERS</b>	<b>\$ 240,439</b>	<b>\$ 2,236,288</b>	<b>\$ 240,439</b>	<b>\$ -</b>	
<b>TRANSFERS</b>					
<b>Transfers In</b>					
San Francisco Estuary Partnership (SFEP)	\$ -	\$ -	\$ -	\$ -	0%
Bay Area Regional Network (BayREN)	-	-	-	-	0%
<b>Total Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Transfers (Out)</b>					
Bay Area Regional Collaborative (BARC)	(188,374)	(6,199)	(188,374)	-	0%
<b>Total Transfers (Out)</b>	<b>(188,374)</b>	<b>(6,199)</b>	<b>(188,374)</b>	<b>-</b>	<b>0%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (188,374)</b>	<b>\$ (6,199)</b>	<b>\$ (188,374)</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 52,065</b>	<b>\$ 2,230,089</b>	<b>\$ 52,065</b>	<b>\$ -</b>	

**ASSOCIATION OF BAY AREA GOVERNMENTS  
FY 2023-24 OPERATING BUDGET**

Attachment A

**ABAG ADMINISTRATION CONTRACTUAL SERVICES SUMMARY - PROPOSED**

<b>WORK ELEMENT</b>	<b>WORK ELEMENT DESCRIPTION AND CONTRACTUAL SERVICES</b>	<b>FY 2023-24 Amendment No. 1</b>	<b>FY 2023-24 Amendment No. 2</b>	<b>CHANGE \$ INCREASE/(DECREASE)</b>
<b>1132</b>	<b>MTC Advocate Legislative Programs</b>			
	General Assembly Logistics	\$ 24,000	\$ 24,000	\$ -
	Translation Services	-	-	-
	<b>TOTAL</b>	<b>\$ 24,000</b>	<b>\$ 24,000</b>	<b>\$ -</b>
<b>1150</b>	<b>MTC Executive Office</b>			
	California Association of Councils of Governments (CALCOG)	\$ 30,000	\$ 30,000	\$ -
	National Association of Regional Councils (NARC)	15,000	15,000	-
	<b>TOTAL</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ -</b>
<b>1151</b>	<b>MTC Legal Management</b>			
	Legal Service	\$ 104,900	\$ 104,900	\$ -
	General Governance	26,200	26,200	-
	<b>TOTAL</b>	<b>\$ 131,100</b>	<b>\$ 131,100</b>	<b>\$ -</b>
<b>1152</b>	<b>MTC Financial Management</b>			
	Tax Filing	\$ 10,000	\$ 10,000	\$ -
	Other Post-Employment Benefits Actuary Report	11,800	11,800	-
	Caseware Consulting Services	2,000	2,000	-
	Audit Services	175,500	175,500	-
	<b>TOTAL</b>	<b>\$ 199,300</b>	<b>\$ 199,300</b>	<b>\$ -</b>
<b>1161</b>	<b>MTC Information Technology Services</b>			
	Website operations, maintenance, enhancement, and hosting	\$ 200,000	\$ 200,000	\$ -
	Website Refresh and Redesign	50,000	50,000	-
	Domain Registrations	2,000	2,000	-
	<b>TOTAL</b>	<b>\$ 252,000</b>	<b>\$ 252,000</b>	<b>\$ -</b>
<b>TOTAL CONTRACTUAL SERVICES</b>		<b>\$ 651,400</b>	<b>\$ 651,400</b>	<b>\$ -</b>

**ASSOCIATION OF BAY AREA GOVERNMENTS  
 FY 2023-24 OPERATING BUDGET  
 ABAG ADMINISTRATION GRANT SUMMARY — ADOPTED**

Attachment A

<b>FUND SOURCE</b>	<b>GRANT NAME/ AWARD NUMBER</b>	<b>EXPIRATION DATE</b>	<b>GRANT AWARD AMOUNT</b>	<b>LIFE-TO-DATE (LTD) ACTUALS As Of 6/30/2023</b>	<b>FY 2023-24 NEW GRANTS</b>	<b>FY 2023-24 STAFF BUDGET</b>	<b>FY 2023-24 CONSULTANT BUDGET</b>	<b>PROJECTED REMAINING GRANT BALANCE</b>
<b>2310</b>	Regional Early Action Planning (REAP)	12/31/2023	\$ 23,966,861	\$ 18,042,779	\$ -	\$ -	\$ 5,924,082	\$ -
<b>RP20</b>	Regional Early Action Planning (REAP) 2.0	6/30/2026			8,000,000	-	8,000,000	-
<b>2800</b>	Coastal Conservancy 14-003	12/31/2041	1,021,992	584,851	-	-	347,731	89,410
<b>2809</b>	Coastal Conservancy 19-086	02/28/2024	445,000	23,180	-	-	421,820	-
<b>2811</b>	Coastal Conservancy 19-134	01/31/2024	1,098,250	51,521	-	-	1,046,728	-
<b>2812</b>	Coastal Conservancy 19-147	01/31/2024	450,000	163,446	-	-	286,554	-
<b>TOTAL</b>			<b>\$ 27,582,103</b>	<b>\$ 18,865,776</b>	<b>\$ 8,000,000</b>	<b>\$ -</b>	<b>\$ 16,026,915</b>	<b>\$ 89,410</b>

**ASSOCIATION OF BAY AREA GOVERNMENTS  
FY 2023-24 OPERATING BUDGET**

Attachment A

**BAY AREA REGIONAL ENERGY NETWORK (BAYREN) BUDGET – PROPOSED**

	<b>FY 2023-24 Amendment No. 1</b>	<b>ACTUALS AS OF 12/31/2023</b>	<b>FY 2023-24 Amendment No. 2</b>	<b>DIFFERENCE \$ INCREASE/(DECREASE)</b>	<b>DIFFERENCE % INCREASE/(DECREASE)</b>
<b>REVENUES</b>					
California Public Utilities Commission (CPUC) Grant	\$ 37,196,902	\$ 7,511,852	\$ 37,196,902	\$ -	0%
Other operating Revenue	-	8,953	-	-	0%
<b>TOTAL REVENUES</b>	<b>\$ 37,196,902</b>	<b>\$ 7,520,804</b>	<b>\$ 37,196,902</b>	<b>\$ -</b>	<b>0%</b>
<b>EXPENSES</b>					
Single Family Incentive	5,000,000	3,321,699	\$ 5,000,000	-	0%
Multi Family Incentive	5,000,000	1,500,000	\$ 5,000,000	-	0%
Green Labeling Incentive	600,000	316,200	\$ 600,000	-	0%
Commercial Incentives	2,500,000	148,331	\$ 2,500,000	-	0%
Refrigerant Replacement Incentive	2,500,000	-	\$ 2,500,000	-	0%
<b>Total Incentives</b>	<b>15,600,000</b>	<b>5,286,230</b>	<b>15,600,000</b>	<b>-</b>	<b>0%</b>
Travel	7,500	-	\$ 7,500	-	0%
Conference/Training and Fees	7,500	-	\$ 7,500	-	0%
Meals	7,500	340	\$ 7,500	-	0%
Advertising/Public Awareness	300,000	1,744	\$ 300,000	-	0%
Memberships	15,000	3,333	\$ 15,000	-	0%
Consultant/Professional Fees	18,682,480	1,892,307	\$ 18,682,480	-	0%
Miscellaneous	5,000	1,203	\$ 5,000	-	0%
<b>Total General Operating Expenses</b>	<b>19,024,980</b>	<b>1,898,927</b>	<b>19,024,980</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 34,624,980</b>	<b>\$ 7,185,157</b>	<b>\$ 34,624,980</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>\$ 2,571,922</b>	<b>\$ 335,647</b>	<b>\$ 2,571,922</b>	<b>\$ -</b>	
<b>Transfers (Out)</b>					
Staff Cost	\$ (1,714,614)	\$ (335,340)	\$ (1,714,614)	\$ -	0%
MTC Overhead	(857,307)	-	(857,307)	-	0%
ABAG Admin	-	-	-	-	0%
<b>Total Transfers (Out)</b>	<b>(2,571,922)</b>	<b>(335,340)</b>	<b>(2,571,922)</b>	<b>-</b>	<b>0%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (2,571,922)</b>	<b>\$ (335,340)</b>	<b>\$ (2,571,922)</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 307</b>	<b>\$ -</b>	<b>\$ -</b>	

**ASSOCIATION OF BAY AREA GOVERNMENTS**  
**FY 2023-24 OPERATING BUDGET**  
**SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) BUDGET – PROPOSED**

Attachment A

	FY 2023-24 Amendment No. 1	ACTUALS AS OF 12/31/2023	FY 2023-24 Amendment No. 2	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
<b>REVENUES</b>					
Federal/State Grants and Local Funding	\$ 41,478,413	\$ 668,795	\$ 41,939,673	\$ 461,260	1.1%
<b>TOTAL REVENUES</b>	<b>\$ 41,478,413</b>	<b>\$ 668,795</b>	<b>\$ 41,939,673</b>	<b>\$ 461,260</b>	<b>1.1%</b>
<b>EXPENSES</b>					
Travel	-	1,601	-	-	0.0%
Conference/Training and Fees	-	5,536	-	-	0.0%
Memberships	-	90	-	-	0.0%
Consultant/Professional Fees	6,217,733	147,639	6,217,733	-	0.0%
Passthrough/Contributions Other Agencies	32,474,305	27	32,935,565	461,260	1.4%
Committee Member Stipend	-	3,200	-	-	0.0%
Miscellaneous	-	1,868	-	-	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 38,692,038</b>	<b>\$ 159,961</b>	<b>\$ 39,153,298</b>	<b>\$ 461,260</b>	<b>1.2%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>					
<b>BEFORE TRANSFERS</b>	<b>\$ 2,786,374</b>	<b>\$ 508,834</b>	<b>\$ 2,786,374</b>	<b>\$ -</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>					
Staff Cost	\$ (2,108,824)	\$ (508,834)	\$ (2,108,824)	\$ -	0.0%
MTC Overhead	(677,550)	-	(677,550)	-	0.0%
SFEP Conference Budget	-	-	-	-	0.0%
ABAG Admin	-	-	-	-	0.0%
<b>Total Transfers (Out)</b>	<b>(2,786,374)</b>	<b>(508,834)</b>	<b>(2,786,374)</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (2,786,374)</b>	<b>\$ (508,834)</b>	<b>\$ (2,786,374)</b>	<b>\$ -</b>	<b>0.0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**ASSOCIATION OF BAY AREA GOVERNMENTS  
FY 2023-24 OPERATING BUDGET**

**SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) GRANT SUMMARY – PROPOSED**

FUND SOURCE	GRANT NAME/ AWARD NUMBER	EXPIRATION DATE	GRANT AWARD AMOUNT	Life-to-Date as of 06/30/2023	FY 2023-24 NEW GRANTS	FY 2023-24 STAFF BUDGET	FY 2023-24 CONSULTANT BUDGET	PROJECTED REMAINING GRANT BALANCE
1339	U.S. Environmental Protection Agency (EPA) 99T53101	09/30/2023	\$ 1,667,683	\$ 1,384,849	\$ -	\$ 10,067	\$ 272,767	\$ -
1343	U.S. Environmental Protection Agency (EPA) 99T59901	09/30/2024	4,047,500	3,839,752	850,000	498,567	559,181	-
1345	U.S. Environmental Protection Agency (EPA) 99T87701	6/30/2024	1,481,109	1,123,828	-	151,810	205,470	-
1347	U.S. Environmental Protection Agency (EPA) 98T20401	12/31/2024	1,891,409	479,795	-	180,845	1,230,769	-
1348	U.S. Environmental Protection Agency (EPA) 98T29701	08/31/2024	569,366	210,443	-	116,964	225,000	16,959
1349	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 1	12/31/2025	909,800	49,745	909,800	522,134	800,000	447,720
BIL2	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 2	12/31/2026	909,800	-	-	-	505,800	404,000
BIL3	U.S. Environmental Protection Agency (EPA) - Bipartisan Infrastructure Law Year 3	12/31/2027	909,800	-	-	-	227,450	682,350
1395	U.S. Environmental Protection Agency (EPA) - State Water Resources Control Board/State Revolving Fund	09/30/2024	1,000,000	848,792	-	-	151,238	-
1397	Water Quality Improvement Fund	12/31/2026	64,100	-	64,100	-	64,100	64,100
1398	New SRF SOTER 1 (2023-25)	12/30/2025	1,000,000	-	-	27,446	300,000	672,554
1350	Water Quality Improvement Fund 2022 - Breaking Ground	12/31/2026	4,329,459	6,632	-	266,691	3,000,000	1,056,136
WPDG	Wetland Program Development Grant	4/30/2027	665,016	-	-	-	18,473	646,543
WQPP	Water Quality Improvement Fund - Pivot Points	4/14/2028	4,524,870	-	-	-	188,537	4,336,333
WQWC	Water Quality Improvement Fund - Wildcat Creek	4/14/2028	6,102,000	-	-	-	254,250	5,847,750
	<b>TOTAL</b>		<b>\$ 30,071,912</b>	<b>\$ 7,943,835</b>	<b>\$ 1,823,900</b>	<b>\$ 1,774,525</b>	<b>\$ 8,003,035</b>	<b>\$ 14,174,446</b>
2907	Department of Water Resources (DWR) 4600011486	12/31/2024	\$ 21,469,025	\$ 12,566,834	\$ -	\$ 87,826	\$ 8,400,000	\$ 414,365
2913	Department of Water Resources (DWR) 4600013248	06/30/2026	4,827,000	4,827,000	-	-	-	-
2914	Department of Water Resources (DWR) Proposition 1	03/31/2025	22,750,000	9,090,608	-	148,722	9,500,000	4,010,670
2915	Department of Water Resources (DWR) 4600014794	03/01/2026	5,000,000	944,696	-	192,352	1,881,244	1,981,709
2916	Department of Water Resources (DWR) Proposition 1 Round 2	12/31/2027	32,214,479	-	-	-	9,800,000	22,414,479
DSC	New Delta Stewardship Council 2023-2026	06/30/2026	728,757	-	-	166,963	322,000	239,793
	<b>TOTAL</b>		<b>\$ 86,989,261</b>	<b>\$ 27,429,138</b>	<b>\$ -</b>	<b>\$ 595,863</b>	<b>\$ 29,903,244</b>	<b>\$ 29,061,016</b>
1396	Department of Interior - Clean Vessel Act 2023	12/31/2023	\$ 309,473	\$ 48,949	\$ -	\$ 110,524	\$ 150,000	\$ -
	<b>TOTAL</b>		<b>\$ 309,473</b>	<b>\$ 48,949</b>	<b>\$ -</b>	<b>\$ 110,524</b>	<b>\$ 150,000</b>	<b>\$ -</b>
5013	City of Palo Alto	12/31/2023	\$ 168,000	\$ 167,981	\$ -	\$ -	\$ 19	\$ -
5016	Santa Clara Valley Water District (SCVWD)	09/30/2023	569,796	436,928	-	132,868	-	-
5019	Friends of the San Francisco Estuary	09/30/2025	297,000	218	-	-	125,000	171,782
5020	Santa Clara Valley Water District (SCVWD)	09/30/2025	660,963	-	-	172,595	322,000	166,368
SMRCD	IRWM Prop 1 Round 2 - Indirect Coverage/San Mateo Resource Conservation District	12/31/2027	\$ 440,000	-	-	-	150,000	290,000
3575	Bay Area Toll Authority (BATA) Funding for ABAG P014785 - San Pablo Avenue Green Stormwater Spine Project	N/A	2,859,998	1,501,826	-	-	500,000	858,172
	<b>TOTAL</b>		<b>\$ 4,995,757</b>	<b>\$ 2,106,954</b>	<b>\$ -</b>	<b>\$ 305,462</b>	<b>\$ 1,097,019</b>	<b>\$ 1,486,322</b>
<b>TOTAL</b>			<b>\$ 122,366,403</b>	<b>\$ 37,528,876</b>	<b>\$ 1,823,900</b>	<b>\$ 2,786,374</b>	<b>\$ 39,153,298</b>	<b>\$ 44,721,784</b>
	Bay Area Toll Authority (BATA) Transfer for Overhead	N/A	\$ -	\$ 1,497,417	\$ -	\$ 376,862	\$ -	\$ -
FUND SOURCE	GRANTS APPLIED FOR BUT NOT AWARDED (THESE GRANTS ARE INCLUDED IN THE BUDGET AS INFORMATION ONLY)	EXPIRATION DATE	GRANT AWARD AMOUNT		FY 2024-25 UNAWARDED NEW GRANTS	FY 2024-25 STAFF BUDGET	FY 2024-25 CONSULTANT BUDGET	PROJECTED REMAINING GRANT BALANCE
XXXX	New SRF SOTER 2 (2024-26)	N/A	-		1,000,000	-	250,000	750,000
XXXX	Other New Grants	N/A	-		500,000	-	500,000	-
	<b>TOTAL GRANTS APPLIED FOR AND UNAWARDED (INFORMATION ONLY)</b>		<b>\$ -</b>		<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>

ASSOCIATION OF BAY AREA GOVERNMENTS

FY 2023-24 OPERATING BUDGET

Attachment A

SAN FRANCISCO ESTUARY PARTNERSHIP (SFEP) CONFERENCE AND PROGRAMS BUDGET – PROPOSED

	FY 2023-24 Amendment No. 1	ACTUALS AS OF 12/31/2023	FY 2023-24 Amendment No. 2	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
<b>REVENUES</b>					
Other Revenue	\$ 510,000	\$ 24,500	\$ 510,000	\$ -	0%
<b>TOTAL REVENUES</b>	<b>\$ 510,000</b>	<b>\$ 24,500</b>	<b>\$ 510,000</b>	<b>\$ -</b>	<b>0%</b>
<b>EXPENSES</b>					
Meals/Catering	250,000	-	250,000	-	0%
Conference Venue Costs	40,000	-	40,000	-	0%
Consultant/Professional Fees	110,000	1,500	110,000	-	0%
Miscellaneous	150,000	2,279	150,000	-	0%
<b>TOTAL EXPENSES</b>	<b>\$ 550,000</b>	<b>\$ 3,779</b>	<b>\$ 550,000</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>					
<b>BEFORE TRANSFERS</b>	<b>\$ (40,000)</b>	<b>\$ 20,721</b>	<b>\$ (40,000)</b>	<b>\$ -</b>	<b>0%</b>
<b>TRANSFERS</b>					
<b>Transfers In</b>					
SFEP Grants	\$ -	\$ -	\$ -	\$ -	0%
<b>Total Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Transfers (Out)</b>					
Staff Cost	(95,568)	(3,007)	(95,568)	-	0%
MTC Overhead	(47,784)	-	(47,784)	-	0%
<b>Total Transfers (Out)</b>	<b>(143,352)</b>	<b>(3,007)</b>	<b>(143,352)</b>	<b>-</b>	<b>0%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (143,352)</b>	<b>\$ (3,007)</b>	<b>\$ (143,352)</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (183,352)</b>	<b>\$ 17,714</b>	<b>\$ (183,352)</b>	<b>\$ -</b>	<b>0%</b>
Beginning Fund Balance	250,000	250,000	250,000	-	0%
<b>ENDING FUND BALANCE</b>	<b>\$ 66,648</b>	<b>\$ 267,714</b>	<b>\$ 66,648</b>	<b>\$ -</b>	<b>0%</b>

ASSOCIATION OF BAY AREA GOVERNMENTS

FY 2023-24 OPERATING BUDGET

Attachment A

SAN FRANCISCO BAY TRAIL (NON PROFIT PROGRAM) BUDGET – PROPOSED

	FY 2023-24 Amendment No. 1	ACTUALS AS OF 12/31/2023	FY 2023-24 Amendment No. 2	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
<b>REVENUES</b>					
Revenue - Souvenir Sales	\$ 997	\$ 895	\$ 997	\$ -	0%
Revenue - Donation	239,408	1,798	239,408	-	0%
<b>TOTAL REVENUES</b>	<b>\$ 240,405</b>	<b>\$ 2,693</b>	<b>\$ 240,405</b>	<b>\$ -</b>	<b>0%</b>
<b>EXPENSES</b>					
Advertising/Public Awareness	49,200	4,999	49,200	-	0%
Subscriptions	1,500	-	1,500	-	0%
Consultant/Professional Fees	237,000	-	237,000	-	0%
Accounting Service	3,000	-	3,000	-	0%
Miscellaneous	47,300	-	47,300	-	0%
<b>TOTAL EXPENSES</b>	<b>\$ 338,000</b>	<b>\$ 4,999</b>	<b>\$ 338,000</b>	<b>\$ -</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (97,595)</b>	<b>\$ (2,306)</b>	<b>\$ (97,595)</b>	<b>\$ -</b>	